Agenda
Board of Supervisors
Isle of Wight County
August 4, 2022

1. Call to Order (6:00 P.M.)
2. Invocation – Chairman Jefferson
3. Approval of Agenda
4. County Administrator's Report
    - A. Bike Park

      Proposal to Develop a Bike Park at Nike Park
    - B. Roles of Tourism, Economic Development and the Chamber of Commerce

      Staff Presentation on the Roles of Tourism, Economic Development and the Chamber of Commerce
    - C. Channell Way/Deep Bottom Road Median Break

      Discussion of Options for the Channell Way/Deep Bottom Road Median Break
    - D. 2022 Bond Issuance

      Update on Results of 2022 Bond Issuance
5. Closed Meeting
6. Adjournment

ISSUE:

Proposal to Develop a Bike Park at Nike Park

BACKGROUND:

A citizen's group is proposing the development of a Bike Park to include a BMX Track, a Pump Track, and refurbishment of the existing Mountain Bike trail at Nike Park. As proposed, the Bike Park would be financed, constructed, and maintained by citizen volunteers.

Members of the volunteer group will give a presentation relative to the proposed Bike Park.

BUDGETARY IMPACT:

None.

RECOMMENDATION:

Per the Board's discussion.

ISSUE:

Staff Presentation on the Roles of Tourism, Economic Development and the Chamber of Commerce

BACKGROUND:

Staff will provide information on the roles of Tourism, Economic Development, and the Chamber of Commerce and how they are different and how they overlap.

BUDGETARY IMPACT:

None.

RECOMMENDATION:

For the Board's information.

ISSUE:

Discussion of Options for the Channell Way/Deep Bottom Road Median Break

BACKGROUND:

The Board has previously expressed concerns relative to the safety of the median break at Channell Way and Deep Bottom Road.

Staff and VDOT have discussed potential low-cost solutions that can be implemented in the near term. The Board may wish to discuss the proposed options for addressing the safety concerns at Channell Way and Deep Bottom Road.

BUDGETARY IMPACT:

None.

RECOMMENDATION:

Per the Board's discussion.

ISSUE:

Update on Results of 2022 Bond Issuance

BACKGROUND:

The Board had originally planned to issue general obligation bonds this summer to fund capital projects. Based on advice of the County's Financial Advisors, GO bonds were issued in February instead of the summer in order to get ahead of proposed rate increases.

The Board's decision to proceed with issuance of the bonds in February instead of the summer will result in estimated savings of nearly $3 million over the life of the bonds.

BUDGETARY IMPACT:

None.

RECOMMENDATION:

For the Board's information.